

## Meeting Minutes for Forest Park Estates Condominium Association, Inc.

Meeting Type	Board
Meeting Date	11/10/2016
Location	Lakewood Library: 10200 W 20th Avenue Lakewood, CO 80215
Attendees	Andrea Sowell Eli White Emily Beavington Carol Jackson Brett Frisch  Tiffani Willis, CMCA, CAM Zeato Property Management
Called To Order	7:00 pm
Minutes Approval	The minutes of the prior meeting were read and unanimously accepted as written.

Treasurer's Report The Financials were reviewed as follows:

Cash Operating \$5,449.33  
Cash Reserve \$5,745.50

Accounts Receivable \$70.00  
Accounts Payable \$760.95

The Association earned \$0.76 in interest

The Budget was reviewed. A motion was made, seconded and unanimously approved to leave the monthly regular dues at the same rate. A motion was made, seconded and unanimously accepted to break out the loan special assessment into 7 separate payments of \$2,000 per year payable over the course of the loan for a total of \$14,000. A motion was made, seconded and unanimously accepted to file an insurance claim loss with the Association's policy for the roof damages with expected deductibles to owners of \$83,000. The special assessment notices will be drafted by the Association attorney and presented to owners at the Annual meeting.



The annual meeting date will be set outside of the meeting pending availability of the conference room at the Library to be held in the month of December 2016.

Having no other business to conduct, the meeting was adjourned at 8pm.

Next Meeting Date

Time Adjourned 8:00