

# Balance Sheet Comparison

Property: Second Jefferson Green HOA  
 Comparison Periods: 03/31/17 and 02/28/17 (accrual basis)

| ASSETS                                     | Amount as of<br>3/31/2017         | Amount as of<br>2/28/2017         | \$ Change        | % Change        |
|--|-----------------------------------|-----------------------------------|------------------|-----------------|
| Bank                                       |                                   |                                   |                  |                 |
| 1023 SJG HOA Operating                     | 9,528.81                          | 18,744.47                         | -9,215.66        | -49.2 %         |
| 1024 Second Jefferson Green Reserve Accoun | 90,063.66                         | 90,059.83                         | 3.83             | 0.0 %           |
| Total Bank                                 | 99,592.47                         | 108,804.30                        | -9,211.83        | -8.5 %          |
| Accounts Receivable                        |                                   |                                   |                  |                 |
| 1100 Accounts Receivable                   | 19,632.44                         | 13,067.33                         | 6,565.11         | 50.2 %          |
| Total Accounts Receivable                  | 19,632.44                         | 13,067.33                         | 6,565.11         | 50.2 %          |
| Other Current Asset                        |                                   |                                   |                  |                 |
| 1300 Allowance for Doubtful Accounts       | -15,480.89                        | -15,480.89                        | 0.00             | 0.0 %           |
| 1335 Prepaid Insurance                     | 33,078.10                         | 33,078.10                         | 0.00             | 0.0 %           |
| 1345 Due from Reserve                      | -57,334.33                        | -57,334.33                        | 0.00             | 0.0 %           |
| Total Other Current Asset                  | -39,737.12                        | -39,737.12                        | 0.00             | 0.0 %           |
| <b>TOTAL ASSETS</b>                        | <b>79,487.79</b>                  | <b>82,134.51</b>                  | <b>-2,646.72</b> | <b>-3.2 %</b>   |
| <b>LIABILITIES &amp; EQUITY</b>            |                                   |                                   |                  |                 |
|  | <b>Amount as of<br/>3/31/2017</b> | <b>Amount as of<br/>2/28/2017</b> | <b>\$ Change</b> | <b>% Change</b> |
| <b>Liabilities</b>                         |                                   |                                   |                  |                 |
| Accounts Payable                           |                                   |                                   |                  |                 |
| 2000 Accounts Payable                      | 9,675.22                          | 9,867.00                          | -191.78          | -1.9 %          |
| Total Accounts Payable                     | 9,675.22                          | 9,867.00                          | -191.78          | -1.9 %          |
| Other Current Liability                    |                                   |                                   |                  |                 |
| 2101 Demand Letter & Tracking              | 112.96                            | 112.96                            | 0.00             | 0.0 %           |
| 2110 Prepaid HOA Dues                      | 10,268.17                         | 10,268.17                         | 0.00             | 0.0 %           |
| 2210 Due to Operating                      | -57,334.33                        | -57,334.33                        | 0.00             | 0.0 %           |
| 2220 Key Deposits                          | 300.00                            | 300.00                            | 0.00             | 0.0 %           |
| Total Other Current Liability              | -46,653.20                        | -46,653.20                        | 0.00             | 0.0 %           |
| <b>Total Liabilities</b>                   | <b>-36,977.98</b>                 | <b>-36,786.20</b>                 | <b>-191.78</b>   | <b>-0.5 %</b>   |
| <b>Equity</b>                              |                                   |                                   |                  |                 |
| 3000 Net Income                            | 2,766.93                          | 5,221.87                          | -2,454.94        | -47.0 %         |
| 3001 Retained Earnings                     | 113,698.84                        | 113,698.84                        | 0.00             | 0.0 %           |
| <b>Total Equity</b>                        | <b>116,465.77</b>                 | <b>118,920.71</b>                 | <b>-2,454.94</b> | <b>-2.1 %</b>   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>      | <b>79,487.79</b>                  | <b>82,134.51</b>                  | <b>-2,646.72</b> | <b>-3.2 %</b>   |