

Budget Comparison

Properties: Second Jefferson Green HOA

Comparison Periods: 7/1/16 - 7/31/16 and 1/1/16 - 7/31/16 (accrual basis)

	Actual 7/1/16 - 7/31/16	Budget 7/16	\$ Change	% Change	Actual YTD 1/1/16 - 7/31/16	Budget YTD 1/16 - 7/16	\$ Change	% Change
INCOME								
4100 Rental Income (non-posting)								
4105 Garage /Parking	25.00	0.00	25.00		25.00	0.00	25.00	
4107 Association Dues	30,253.44	30,252.58	0.86	0.0%	211,771.13	211,768.06	3.07	0.0%
4111 Late Fees	-60.00	0.00	-60.00		1,522.86	0.00	1,522.86	
4100 Total Rental Income (non-pos)	30,218.44	30,252.58	-34.14	-0.1%	213,318.99	211,768.06	1,550.93	0.7%
4150 CAM Income (non-posting)								
4151 CAM - Repairs & Maintenance	0.00	0.00	0.00		264.00	0.00	264.00	
4150 Total CAM Income (non-posting)	0.00	0.00	0.00		264.00	0.00	264.00	
4500 Misc Income (non-posting)								
4501 Interest Income	13.69	0.00	13.69		128.40	0.00	128.40	
4502 Home Sales	0.00	0.00	0.00		1,450.00	0.00	1,450.00	
4500 Total Misc Income (non-posting)	13.69	0.00	13.69		1,578.40	0.00	1,578.40	
4650 Covenant Violations	100.00	0.00	100.00		550.00	0.00	550.00	
4680 Irrigation Income	0.00	0.00	0.00		16,982.32	5,000.00	11,982.32	239.6%
TOTAL INCOME	30,332.13	30,252.58	79.55	0.3%	232,693.71	216,768.06	15,925.65	7.3%
EXPENSE								
5600 Administrative (non-posting)								
5601 Supplies	0.00	25.00	-25.00	-100.0%	83.55	175.00	-91.45	-52.3%
5605 Postage	106.69	35.00	71.69	204.8%	554.96	245.00	309.96	126.5%
5606 HOA Management Fee	1,680.00	1,680.00	0.00	0.0%	11,760.00	11,760.00	0.00	0.0%
5607 Copies/Printing	0.00	168.00	-168.00	-100.0%	1,545.44	1,176.00	369.44	31.4%
5608 Administrative	0.00	0.00	0.00		736.76	0.00	736.76	
5609 Meeting Expense	0.00	0.00	0.00		350.00	450.00	-100.00	-22.2%
5610 Coupon Books	0.00	0.00	0.00		0.00	525.00	-525.00	-100.0%
5611 HOA Legal Fees	-486.00	0.00	-486.00		1,292.40	0.00	1,292.40	
5617 HOA Insurance	7,810.55	8,725.13	-914.58	-10.5%	55,132.85	61,075.91	-5,943.06	-9.7%
5623 Reserve Transfer	16,500.00	5,500.00	11,000.00	200.0%	33,000.00	38,500.00	-5,500.00	-14.3%
5600 Total Administrative (non-post)	25,611.24	16,133.13	9,478.11	58.7%	104,455.96	113,906.91	-9,450.95	-8.3%
5650 Bank Fees	0.00	35.00	-35.00	-100.0%	101.50	245.00	-143.50	-58.6%
6100 Exterior Building Maintenance (no)								
6101 Exterior Bldg Maintenance	803.00	300.00	503.00	167.7%	1,850.50	2,100.00	-249.50	-11.9%
6102 Roof/Gutter Maintenance	193.28	425.00	-231.72	-54.5%	759.27	2,975.00	-2,215.73	-74.5%
6103 Garage Doors	52.50	150.00	-97.50	-65.0%	1,193.41	1,050.00	143.41	13.7%
6104 Light Maintenance	240.00	400.00	-160.00	-40.0%	2,363.75	2,800.00	-436.25	-15.6%
6106 Keys	0.00	0.00	0.00		114.05	0.00	114.05	

	<u>Actual</u> <u>7/1/16 - 7/31/16</u>	<u>Budget</u> <u>7/16</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual YTD</u> <u>1/1/16 - 7/31/16</u>	<u>Budget YTD</u> <u>1/16 - 7/16</u>	<u>\$ Change</u>	<u>% Change</u>
6100 Total Exterior Building Maintel	1,288.78	1,275.00	13.78	1.1%	6,280.98	8,925.00	-2,644.02	-29.6%
7000 Grounds & Landscaping (non-post)								
7001 Landscape Maint. Contract	4,120.00	4,120.00	0.00	0.0%	16,480.00	16,480.00	0.00	0.0%
7002 Snow Removal	0.00	0.00	0.00		12,916.25	16,000.00	-3,083.75	-19.3%
7003 Irrigation Maintenance	1,047.75	500.00	547.75	109.6%	2,360.08	2,000.00	360.08	18.0%
7004 Tree.Shrub Maint.	0.00	500.00	-500.00	-100.0%	2,720.00	2,000.00	720.00	36.0%
7005 Winter Watering	0.00	0.00	0.00		0.00	750.00	-750.00	-100.0%
7006 General Maintenance	0.00	500.00	-500.00	-100.0%	3,179.19	3,500.00	-320.81	-9.2%
7020 Pet Services	270.00	0.00	270.00		900.00	420.00	480.00	114.3%
7000 Total Grounds & Landscaping	5,437.75	5,620.00	-182.25	-3.2%	38,555.52	41,150.00	-2,594.48	-6.3%
8000 Pool & Cabana (non-osting)								
8001 Pool Contract	1,991.98	0.00	1,991.98		4,049.17	0.00	4,049.17	
8002 Pool Supplies	-150.00	0.00	-150.00		-252.59	0.00	-252.59	
8003 Pool Phone	55.93	57.00	-1.07	-1.9%	392.27	399.00	-6.73	-1.7%
8004 General Pool Maintenance	0.00	0.00	0.00		262.50	0.00	262.50	
8010 Cabana Maintenance	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	-100.0%
8000 Other Pool & Cabana (non-os	146.80	0.00	146.80		146.80	0.00	146.80	
8000 Total Pool & Cabana (non-ost	2,044.71	57.00	1,987.71	3487.2%	4,598.15	1,399.00	3,199.15	228.7%
8300 HOA Utilities (non-posting)								
8302 Electricity	1,345.04	1,100.00	245.04	22.3%	6,203.31	7,700.00	-1,496.69	-19.4%
8303 Water/Sewer	10,210.63	4,800.00	5,410.63	112.7%	20,149.09	17,290.00	2,859.09	16.5%
8304 Trash	1,359.83	1,300.00	59.83	4.6%	9,741.29	9,100.00	641.29	7.0%
8305 Storm Water	0.00	0.00	0.00		7,068.00	13,000.00	-5,932.00	-45.6%
8300 Total HOA Utilities (non-postir	12,915.50	7,200.00	5,715.50	79.4%	43,161.69	47,090.00	-3,928.31	-8.3%
TOTAL EXPENSE	47,297.98	30,320.13	16,977.85	56.0%	197,153.80	212,715.91	-15,562.11	-7.3%
NOI	-16,965.85	-67.55	-16,898.30	-25016.0%	35,539.91	4,052.15	31,487.76	777.1%
N/O INCOME								
9000 Reserve Income								
9001 Reserve Contribution	16,500.00	5,500.00	11,000.00	200.0%	33,000.00	38,500.00	-5,500.00	-14.3%
9000 Total Reserve Income	16,500.00	5,500.00	11,000.00	200.0%	33,000.00	38,500.00	-5,500.00	-14.3%
TOTAL N/O INCOME	16,500.00	5,500.00	11,000.00	200.0%	33,000.00	38,500.00	-5,500.00	-14.3%
N/O EXPENSE								
9200 Reserve Expenses								
9208 Plumbing	0.00	0.00	0.00		10,885.00	0.00	10,885.00	
9240 Roofs	150,000.00	0.00	150,000.00		-101,402.09	0.00	-101,402.09	
9200 Total Reserve Expenses	150,000.00	0.00	150,000.00		-90,517.09	0.00	-90,517.09	

	<u>Actual</u> <u>7/1/16 - 7/31/16</u>	<u>Budget</u> <u>7/16</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual YTD</u> <u>1/1/16 - 7/31/16</u>	<u>Budget YTD</u> <u>1/16 - 7/16</u>	<u>\$ Change</u>	<u>% Change</u>
TOTAL N/O EXPENSE	150,000.00	0.00	150,000.00		-90,517.09	0.00	-90,517.09	
NET INCOME	-150,465.85	5,432.45	-155,898.30	-2869.8%	159,057.00	42,552.15	116,504.85	273.8%
NET INCOME SUMMARY								
Income	30,332.13	30,252.58	79.55	0.3%	232,693.71	216,768.06	15,925.65	7.3%
Expense	-47,297.98	-30,320.13	-16,977.85	56.0%	-197,153.80	-212,715.91	15,562.11	-7.3%
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
Net Operating Income	-16,965.85	-67.55	-16,898.30	-25016.0%	35,539.91	4,052.15	31,487.76	777.1%
Non Operating Income	16,500.00	5,500.00	11,000.00	200.0%	33,000.00	38,500.00	-5,500.00	-14.3%
Non Operating Expense	-150,000.00	0.00	-150,000.00		90,517.09	0.00	90,517.09	
NET INCOME	-150,465.85	5,432.45	-155,898.30	-2869.8%	159,057.00	42,552.15	116,504.85	273.8%